

Save for Summer Calculator for Monthly Paid Staff

Disclaimer: THIS FORM IS TO BE USED FOR ESTIMATION PURPOSES ONLY AND IS NOT A GUARANTEE OF THE PAYMENT WORKDAY WILL CALCULATE. Many factors can cause this calculation to differ from what you may actually receive, such as a change in compensation, deductions or position title. If you use the calculator and find the results are not as you expected, an updated enrollment form will need to be submitted, so Payroll Services can update your deferral amount in Workday.

Instructions: This form is used to estimate the amount needed to be deducted in an attempt to evenly spread your Net pay over 12 months. Note your monthly net salary before any Save for Summer deductions have been taken (you may need to manually calculate this using your most recent payslip). Enter this amount in the Monthly Salary field, then select your current annual work period (9, 10 or 11) from the drop-down menu in the term field. The "Suggested Deduction" amount should then be submitted on the Save for Summer Authorization form.

Biweekly Paid Staff: Please email payroll@tamu.edu if you are having difficulty estimating; we can try to assist you on a case-by-case basis.



TEXAS A&M
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PAYROLL SERVICES

Monthly Net Salary	_____	Term	_____	= Suggested Deduction	_____
=New net Salary	_____	=Summer Net	_____		

Submit [Save For Summer Authorization](#) Form To:

Payroll Services
General Services Complex, Suite 1201
MS 1261
payroll@tamu.edu
Fax 979-845-4134

Need help?

payroll@tamu.edu
979-845-2711